

Seat No. : 129

NC-113

November-2019

B.B.A., Sem.-I

103 : Forms of Business Organisation

Time : 2:30 Hours]

[Max. Marks : 70

1. (a) Write the following :

- (i) What are the advantages of joint stock company ? 7
- (ii) What are the various stages in the formation of a company ? Explain them. 7

OR

- (i) What is memorandum of association ? What are its contents ?
- (ii) Write a note on prospectus.

(b) MCQs : (any four)

- (1) A joint stock company is a supernatural person. (True/False) 4
- (2) The shares of private company are non-transferable. (True/False)
- (3) The one who conceives a new business proposition & implements, it is known as promoter. (True/False)
- (4) A _____ company can start its business on getting certificate of incorporation.
- (a) Public
- (b) Private
- (c) Government
- (5) Capital clause is a part of articles of association. (True/False)
- (6) Memorandum is an invitation to public to subscribe for shares of a company. (True/False)

2. (a) Write the following :

- (i) Discuss Managing Director at length. 7
- (ii) Discuss positions, qualifications and disqualifications of a director. 7

OR

- (i) Discuss duties and powers of a CS.
- (ii) Discuss duties of a director.

(b) MCQs : (any four)

4

- (1) Section 198 mandates that remuneration of managing director and director can't exceed 11% of net profit. (True/False)
- (2) Since, remuneration is debt sometimes it is paid out of capital. (True/False)
- (3) A CS can sign a contract on a company's behalf. (True/False)
- (4) A Managing Director is both, a director and managing director at the same time. (True/False)
- (5) A CS works as an agent of the company. (True/False)
- (6) Company secretary can be a company also. (True/False)

3. (a) Write the following :

- (i) Discuss AGM. 7
- (ii) Discuss Board Meetings. 7

OR

- (i) Discuss Minutes.
- (ii) Discuss types of resolutions.

(b) MCQs : (any three)

3

- (1) _____ resolution is passed by 75% majority only. (ordinary/special)
- (2) _____ is a decision or an expression of opinion or an intention. (minutes/resolution/quorum)
- (3) TO declare annual dividend _____ resolution needs to be passed. (ordinary/special)
- (4) Meeting of important shareholders are also known as _____ meeting. (AGM/Class/Statutory)
- (5) _____ meeting should be held within 1 to 6 months. (AGM/Class/Statutory)

4. (a) Write the following :

- (i) Define Business combination. What are the factors that motivate business combinations? 7
- (ii) Write a note on Horizontal combination. 7

OR

- (i) Briefly explain types of Associations.
- (ii) Write a note on diseconomies of business combinations.

(b) MCQs : (any three)

3

(1) Combination of business having same line of activities is known as _____ combination.

(a) Horizontal

(b) Vertical

(c) Lateral

(2) Business combination reduces _____.

(a) Production

(b) Competition

(c) Profit

(3) _____ is a form of complete consolidation.

(a) Trust

(b) Informal agreement

(c) Merger

(4) _____ is a form of partial consolidation.

(a) Holding company

(b) Merger

(c) Association

(5) Merger means absorption of a weaker unit by stronger unit. (True/False)

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